

News to Know
December 2009

Net Price Calculator

The release of the **net price calculator template**, a unique tool used to ascertain a student's eligibility for receipt of financial assistance, has been announced by the United State Department of Education's (ED's) Office of Postsecondary Education and The National Center for Education Statistics.

In accordance with the [Higher Education Act of 2008](#), all postsecondary institutions participating in Title IV Student Financial Aid programs have until October 29, 2011 to implement the use of the template on their Web sites or develop a customized version that must include (at a minimum) the same essentials as ED's version. The template must use institutional data to provide estimated net price information to current and prospective students and their families based on the student's individual circumstances at a particular institution.

The process for determining net price is based on first-time, full-time (FTFT) students, and therefore, is not applicable to graduate students.

Template estimates allow prospective students to calculate an estimated net price at an institution using the formula: price of attendance minus grant aid. An average net price of attendance, based on information entered by the student, is generated based on what similar students paid the previous year. An institution must determine the cost of attendance defined as the average annual cost of tuition and fees, room and board, books, supplies, and transportation for FTFT students. The institution must also determine the total need- and merit-based federal, state, and institutional grant aid awarded to FTFT students.

The estimates generated are not a final determination, actual award of financial assistance, or net price. They are only estimates based on a given year and will not be binding on the Secretary of Education, the institution of higher education, or the state.

To use or review the template application, visit the following [Web site](#).

Navigating Your Financial Future

The Navigating Your Financial Future (NyFF) [Web site](#) is undergoing a face lift. Visit OSFA's Web site to see the innovative tools and resources available to you and your students! We recently added **Grace Period Counseling** and **Delinquent Borrower Counseling** as options for our [Online Workshops](#). **Grace Period Counseling** is a helpful independent training for students who are about to leave grace and enter repayment. This counseling is a quick way to reinforce the borrower's rights and responsibilities as well. In addition, **Delinquent Borrower Counseling** is a useful training for students who are delinquent and need to be reminded of the options available to enter a successful repayment program. If you do not have access to OSFA's online workshops or would like to add these two modules to your current counseling options, please contact your local OSFA Outreach Representative.

Holiday stress tips will be the focus of our upcoming December E-newsletter. Encourage students to [sign up](#) this month to receive our newsletter in time for the holidays!

State Scholarship & Grant Programs

Florida Financial Aid Application (FFAA) 2010-11

The FFAA opened December 1, 2009.

Students may apply [online](#) by selecting the link **Apply Here**.

Coming Soon

The 2010-11 *Initial Florida Financial Aid Application for Teachers*, for 2010-11 academic year award funding, will be available on our [Web site](#) beginning January 1, 2011.

- Select **State Grants, Scholarships & Applications**
- Select **Apply Here**, then
- **Initial State Teacher Application**

Program applicants should continually check their application and certification statuses

on this Web site before the program deadlines

We're Moving

OSFA, presently located at 1940 North Monroe Street, is completing our relocation to the Turlington building at 325 West Gaines Street. We will continue to assist you with the same high level of service. Thank you for your patience during this transition.

Important Announcements

2010-11 Expected Family Contribution (EFC) Formula Guide

Federal Student Aid is pleased to announce the posting of the 2010-2011 EFC Formula Guide on the Information for Financial Aid Professionals Web site. The guide includes EFC worksheets and tables for the 2010-2011 processing cycle. These worksheets and tables are used to calculate an estimated EFC for students. The methodology for determining the EFC is [located](#) in Part F, Title IV, of the Higher Education Act of 1965, as amended. (HEA).

2010-11 ISIR Guide

Federal Student Aid is pleased to announce the posting of the 2010-2011 [ISIR Guide](#). The Institutional Student Information Record (ISIR) Guide assists financial aid administrators in interpreting student information on the ISIR. ISIRs contain processed student information reported on the Free Application for Federal Student Aid (FAFSA), as well as National Student Loan Data System financial aid history information. ISIRs are sent electronically to institutions by the Central Processing System.

National Training for Mentors and Counselors (NT4CM)

The NT4CM workshops are off to a great start. NT4CM workshops are designed for guidance counselors and mentors who assist students and their families in preparing financially for college. Participants learn how to access free workshop resources, such as fact sheets, brochures, and PowerPoint presentations. All workshop sessions are free and include up-to-date information for students and their families regarding federal and state student financial aid programs, college early awareness/planning, the FAFSA

4caster, financial literacy resources, and conducting financial aid nights. NT4CM workshops will be offered November through February at strategic locations throughout Florida. Visit the OSFA [Training Web site](#) for more information and registration details. Should you have questions, please e-mail [OSFA](#).

NT4CM Workshop/Webinar Schedule

December – Fort Pierce, West Palm Beach, and Miami

January – Ocala, Tampa, and Orlando

February – Webinars (Details TBA)

If you are not able to attend one of the instructor-led workshops November through January, you may be able to attend one of our February NT4CM Webinars. Participants may choose to attend the February Webinars, hosted by OSFA's Outreach representatives, in a group setting (at specified locations) or individually, from their homes or offices. Please note that off-site participation requires access to a personal computer and telephone. Check the [Web site](#) details.

FSA Conference User Group Meeting

If you are planning on attending the upcoming FSA (Federal Student Aid) Conference in Nashville, OSFA encourages you to participate in the Mapping Your Future, Meteor, and National Student Clearing House User Group meeting. As a Mapping Your Future sponsor, Meteor member, and Clearinghouse partner, we are confident that these User Group sessions can assist you in providing quality service to your students. Some topics for these sessions include: Entrance/Exit Counseling, Enrollment Reporting, Cohort Default Rate Management, and Financial Literacy. These sessions are scheduled for December 1st, 2nd and 3rd from 4:45 PM – 6:00 PM in the Delta Island A/B/C breakout room.

For additional information, please contact Robert Haushalter at the National Student Clearinghouse. He can be reached at 703-742-4800 or via [E-mail](#).

