

NEWS TO KNOW

June 2007

FASFAA Conference

We would like to thank Brett Lief, NCHELP President, for presenting, "Living In Interesting Times – A Washington Perspective" at the FASFAA Spring 2007 Conference. To download a copy of his presentation, or other conference presentations, visit the FASFAA [website](#). (Note: Please continue to check back for additional postings.)

Welcome

The Florida Department of Education, Office of Student Financial Assistance (OSFA) is pleased to announce an addition to our Navigating Your Financial Future (NYFF) team. Diego A. Perez joined us in early May as the Southeast Florida Default Prevention Representative. You may contact Mr. Perez at 561-713-3122 or by e-mail at daperez@randbsolutions.net.

Guidance Counselor Initiative

The Florida Department of Education, Office of Student Financial Assistance (OSFA) is pleased to announce our Middle/High School Guidance Counselor Initiative. We are in the process of developing a complete line of products and services that are designed

specifically for Guidance Counselors and their students. We truly appreciate all of the ideas and support we have received from our College and University partners during the development stage. We will keep you posted as things develop!

State Programs Calendar

- ◆ July 2007
 - DOE/OSFA provides preliminary disbursements and allocations to PSIs currently participating in the Florida Work Experience Program (FWEP)
- ◆ July 1
 - New academic fiscal year begins. Memos sent to all eligible postsecondary institutions (PSIs) regarding appropriations and program award amounts
 - Grade and Hours (G&H) Report for Bright Futures students ineligible for renewal after spring evaluation opens for current summer term
- ◆ July 10
 - Florida State Assistance Grant (FSAG) annual program/PSI allocation memo

- ◆ For additional July dates, visit our [website](#)!

Default Prevention

Do you need assistance to effectively manage or lower your Cohort Default Rate? If so, contact a member of our [Default Prevention Team](#) today to find out how we can help you!

Federal Stafford Loan Limits (effective July 1, 2007)

ACADEMIC YEAR LOAN LIMITS	Dependent Student	Independent Student		
	Sub & Unsub	Sub & Unsub	Additional Unsub	Maximum Sub & Unsub
First Year	\$3,500	\$3,500	\$4,000	\$7,500
Second Year	\$4,500	\$4,500	\$4,000	\$8,500
Third & Remaining Years	\$5,500	\$5,500	\$5,000	\$10,500
Graduate & Professional	—	\$8,500	\$12,000	\$20,500
AGGREGATE LIMITS				
Dependent Undergraduate	\$23,000	—	—	\$23,000
Independent Undergraduate	—	\$23,000	\$23,000	\$46,000
Graduate & Professional	—	\$65,500	\$73,000	\$138,500

Mapping Your Future (MYF)

Mapping Your Future is a national collaborative, public-service organization of the financial aid industry - bringing together the expertise of the industry to provide free college, career, financial aid, and financial literacy services for students, families, and schools. Mapping-Your-Future provides information and tools to help you provide effective service to your students, borrowers and graduates. Visit their Financial Aid Professionals [page](#) today!

IMPORTANT: July 1, 2007, is the effective date for the Online Student Loan Counseling (OSLC) [new archive policy](#).

Mapping Your Future (MYF) Chat Events

- ◆ General financial aid, student loan, and money management
 - July 17
- ◆ All chats are held from 7-8 PM, EST
- ◆ For more information, check out the MYF [website](#).

Federal Student Aid Training Announcements

- ◆ To review all FSA Training Announcements, visit its [website](#).
 - NSLDS
 - Return to Title IV
 - EDEXpress
 - And more!

Dear Colleague Letter FP-07-08

[FP-07-08](#) announces approval of a new Military Deferment Request form to use for the Federal Family Education Loan (FFEL), William D. Ford Federal Direct Loan (Direct Loan), and Federal Perkins Loan (Perkins Loan) programs.

To view all Dear Partner (Colleague) letters published in the last 30 days, click [here](#).

Dates to Remember

- ◆ [NASFAA](#) Conference
 - July 8-11, 2007
- ◆ [FASFAA](#) Fall Conference
 - October 17-19, 2007
- ◆ [FSA](#) Conference (*2 locations*)
 - October 30 - November 2, 2007
 - November 26-29, 2007

Need more info? Visit their websites!

Mission Statement

The Florida Department of Education, Office of Student Financial Assistance (OSFA) serves as a guarantor for the Federal Family Education Loan Program (FFELP), and the administrator of

Florida's scholarship and grant programs. The OSFA Mission is to facilitate higher education access and services by providing exemplary customer attention, comprehensive financial aid information, and convenient and efficient products.

Philosophy

As a public agency, OSFA has the ability to offer its partners and customers something few guarantors can: the ability to shape OSFA programs and services based on their specific concerns. Earnings generated from OSFA's loan programs are used to provide financial aid workshops, publications, and better services for our participants, and help fund scholarship and grant programs. When schools and students choose to use the OSFA guarantee for student loans, they are actually helping countless other needy and deserving students by investing in education programs. So, if a participant has a problem or suggestion, OSFA management listens and does whatever it takes to implement a solution that meets their needs. Public dollars deserve that kind of accountability in education finance.

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Finally

Confidence in the institution's ability to determine our integrity, character, and truthfulness is of the utmost importance to OSFA. The Office of Student Financial Assistance wants to know and deliver what you seek in a partner. You have the right to choose. Together, we have the power to make a difference. Trust the Office of Student Financial Assistance to help you help your students. They are our future.

News to Know on the Web

The News to Know is now available on the [Policy, Regulations, and Guidance page](#) of our website. Previous editions may be viewed on our [Archive Page](#).