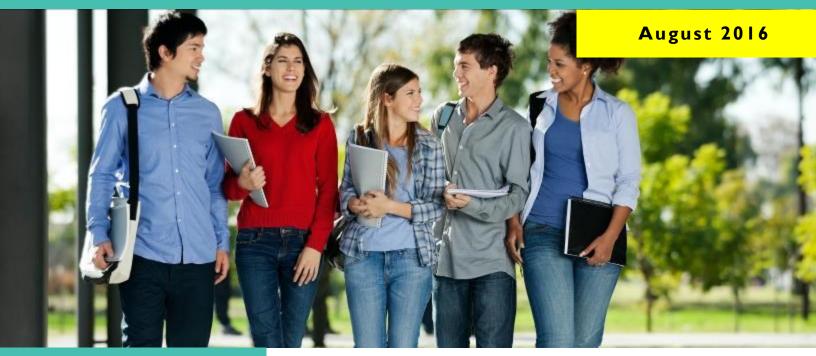
# NEWS TO KNOW



FLORIDA DEPARTMENT OF EDUCATION



## **INSIDE THIS ISSUE**

2015-16 LOAN VOLUME RE-PORTING REQUIREMENT

IMPORTANT ANNOUNCEMENTS

**OF INTEREST** 

OSFA OUTREACH TEAM'S PHONE NUMBERS CALENDAR OF EVENTS

**OSFA PHILOSOPHY** 



# 2015-16 Loan Volume Reporting Requirement

Can you believe it's that time of year again?

The 2016 General Appropriations Act (FAA) proviso language requires the reporting of loans disbursed and the number of students receiving Office of Student Financial Assistance (OSFA) administered state scholarship and/or grant funds during the 2015-16 academic year. Institutions must report this information to the Florida Department of Education by September 1, 2016, in the format specified by the department.

OSFA is *required* to report this information to the Florida Legislature if requested. Please submit your report in a timely manner to help our office meet mandated reporting requirements.

Should you have any questions, please contact your local OSFA outreach representative:

www.NavigatingYourFuture.org/ContactUs.aspx

# **IMPORTANT ANNOUNCEMENTS**



SASFAA Leadership Symposium October 26-28, 2016

**Embassy Suites Orlando—Lake Buena Vista Resort** 

Registration: \$200

Mark your calendars! SASFAA is in the planning phases of developing a management institute. Tentative topics include:

- Trust
- Conflict
- Commitment
- Accountability
- Politics
- Ethics
- Team Building
- · "The Five Dysfunctions of a Team"





## **College Goal Sunday update**

NCAN will be announcing a new logo and FAFSA completion guidance at the end of August. In order to stay ahead of the early release of the FAFSA, which will open on October 1, OSFA is asking for interested institutions to apply **NOW** to be considered as a CGS!FL host site. We will select host sites by August 31 and hopefully have the new logo in place. If we do not receive it in time, permission has been granted by NCAN to continue with our state's initiative, CGS!Florida until December 31.



To apply for your campus to be considered as a host site, please apply by **AUGUST 19**. www.tinyurl.com/CGS-site

For more information, please contact:

Lori Auxier

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or

Jan Smith

Jan.Smith@fldoe.org

## **OF INTEREST**

#### ED's new policy direction on federal student loan servicing:

In the July 21 Daily Briefing by NCHER, the Department of Education (USED) released new federal student loan servicing guidelines.

This effort is to provide borrowers direction in five specific areas to make it easier to manage and repay student loan debt:

- Economic Incentives
- Accurate and Actionable Information
- Consistency
- Accountability
- Transparency

Their vision is to have a single platform for all borrower accounts with call volume directed to multiple customer service providers who will be subjected to routine performance monitoring and oversight.

To read more about this policy direction, visit:

<u>www2.ed.gov/documents/press-releases/loan-servicing-policy-memo.pdf</u>



## **Welcome Carol Bailey!**

As many of you may have heard by now, Barb Dombrowski retired on June 30. She served many years with our agency and provided direction for our training unit.

In effort to provide consistent coverage for this unit, OSFA moved quickly to fill this position and is excited to announce our new Director of Training and Information: Carol Bailey.

Carol comes to us with over 20 years of experience in the field of education. She recently served as an analyst with the Senate Committee on Education Pre-K-12 and Higher Education. Additionally, Carol has prior experience working with the Florida Department of Education in the Bureau of Standards and Instructional Support.

As Carol settles into her new position, Eunice Selewski will be providing backup assistance. All training for this department is being converted to the Captivate software to allow more flexibility in training options.

Be on the lookout for training announcements soon!



Take advantage of our NyFF online audio presentations located at:

www.NavigatingYourFuture.org

### Topics include:

- Career Planning
- Financial Aid Overview
- Financial Literacy
- Managing Your Budget
- Managing Your Credit
- Mapping Your Future: FAFSA
- Money Management ID Theft
- Repayment of Your Student Loan Debt:
  - Chapter 1
  - \* Chapter 2
  - \* Chapter 3
- Searching for Scholarships
- Show Me the Money! Financial Planning for College
- Stay, Stop, or Drop?





## **CALENDAR OF EVENTS**

## August 19

Last day to apply for CGS!Florida

### September 1

Loan Volume Report due

Are students constantly asking you for information about their Bright Futures Scholarship funding? Refer them to the state programs calendar which includes a section specifically for college students:

https://www.floridastudentfinancialaidsg.org/pdf/calendar.pdf



## OSFA'S OUTREACH TEAM CONTACT INFORMATION

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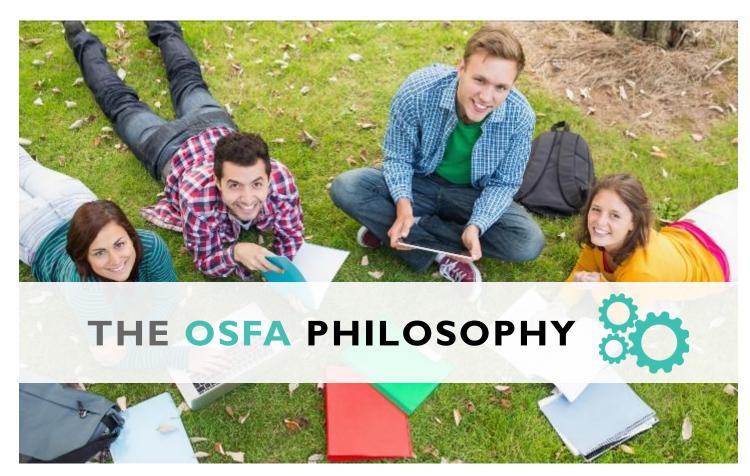
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The Office of Student Financial Assistance (OSFA) has the ability to offer its partners and customers something few public agencies can, the ability to shape OSFA programs and services based on their specific needs and concerns. OSFA provides financial aid workshops, publications, prompt services for participants, and helps fund scholarship and grant programs. If a participant has a problem or suggestion, the OSFA management team listens and makes every effort to implement a solution that meets their needs. Public dollars deserve the kind of accountability OSFA provides in financing education.

The News to Know is now available on the <u>Policy, Regulations, and</u> <u>Guidance</u> page of our website. Previous editions may be viewed on our <u>Archives</u> page.

## **Contact OSFA**

Tallahassee, FL

Toll Free State Programs: 1-888-827-2004

Email: OSFA@fldoe.org

Toll Free Federal Loans: 1-800-366-3475

Locally: 1-850-410-5200

Email: OSFAStudentLoans@fldoe.org

Visit our website at

www.FloridaStudentFinancialAid.org

Click here to contact an OSFA Outreach

Representative about your institution's needs.