

June 2014

# News To Know

## Order Your Free NYFF Resources

Summer is a great time to stock up on NyFF resources for your Financial Aid Office. We will be reprinting items in July to include the latest legislative updates. Pre-order your supplies now for shipping in August. To access our online order form, simply visit [www.NavigatingYourFuture.org](http://www.NavigatingYourFuture.org) and choose the "Partner Log-In" located in the top right hand corner. If you do not have a partner log-in, please contact [Jan.Smith@fldoe.org](mailto:Jan.Smith@fldoe.org) to request one. The following items are available to pre-order:

### Brochures:

- Financial Aid
- Searching For Scholarships
- Repayment of Your Student Loan Debt
- Managing Your Budget
- Managing Your Credit
- Career Planning
- School and Life Management

### Bookmarks:

- NSLDS – Know What You Owe
- NyFF Online Workshops

### Posters:

- Financial Aid
- Searching For Scholarships
- Repayment of Your Student Loan Debt
- Managing Your Budget
- Managing Your Credit
- Career Planning
- School and Life Management

PBS Resources:

DVD – Your Life, Your Money

Facilitator Guide

## Navigating Your Financial Future (NyFF)

### Direct Loans Interest Rates Effective July 1, 2014

The following information was published by Sue O'Flaherty, Service Director, Program Management, Federal Student Aid:

The new interest rates for Direct Loans first disbursed on or after July 1, 2014 and before July 1, 2015, are as follows:

- Direct subsidized loans for undergraduate students 4.66%
- Direct unsubsidized loans for undergraduate students 4.66%
- Direct unsubsidized loans for graduate/professional students 6.21%
- Direct PLUS loans for graduate/professional students and parents of dependent undergraduate students 7.21%

#### **Mapping Your Future's Calculators can be integrated, customized**

Mapping Your Future's **Calculators** enable students, parents, and others to manage their money and student loans.

#### **Mapping Your Future website, handouts to be updated with new interest rates**

With student loan interest rates set to increase on July 1, it's more important than ever to provide student borrowers information on the latest rates and the benefits of making interest payments while in school.

#### **Support Mapping Your Future while shopping online for graduation gifts**

While shopping online this spring, support Mapping Your Future through the AmazonSmile and GoodShop programs.

# State Scholarship & Grant Programs

## CGS!FLORIDA

CGS!Florida is a free, on-site program that helps students and families complete the FAFSA.

- 222% increase from 2013, provided at 44 sites throughout Florida
- 703 volunteers assisted 1,141 students and 1,199 parents
- 866 FAFSAs initiated, partially or fully submitted

## NT4CM

- 23% increase over last year's training, provided at 14 sites. So start thinking about volunteering your facility for the future!

College Goal Sunday — It's not too early to think about being a part of the program for next year!

### **Noteworthy:**

- Upcoming State website changes — includes: consolidation of the menu bar items, listing of the program Fact Sheets on the Home Page and consolidation of the Bright Futures content into a Student Handbook.
- Legislative changes — Rosewood Family Scholarship Program: expands recipients from 25 to 50 & increases the award amount from \$4,000 to \$6,100.
- Fewer Bright Futures students — It is anticipated that fewer students will earn Bright Futures as a result of the higher test score requirements.
- Bright Futures award amounts — remain the same as the 2013-14 academic year.
- June 30 — State of Florida fiscal year ends and all reconciliations are due for state scholarship and grant programs. July 1 begins the new fiscal year.

# Important Announcements

## Online Training Module - Satisfactory Academic Progress

The following information was published by Jana Hernandez, Service Director, Operations,  
Federal Student Aid

<http://ifap.ed.gov/dpcletters/ANN1409.html>

FSA is pleased to announce the availability of an online, self-paced training module about satisfactory academic progress (SAP). This training provides participants with lessons on required and optional elements of an SAP policy, and features a variety of resources to help you develop and implement your school's SAP policy, including a checklist and factors to consider when creating or updating a policy. Portions of the training and the accompanying case studies have been separated into sections for term-based credit-hour programs and clock-hour and non-term credit-hour programs. This training is intended for financial aid professionals and all other school staff with responsibilities for monitoring students' satisfactory academic progress.

The "Satisfactory Academic Progress" training module is available on the [Federal Student Aid E-Training](#) website, located at <http://fsatraining.info>.

To access the training, log in to [Federal Student Aid E-Training](#) with your username and password. After logging in, point your cursor to "Training by Topics" on the main menu bar. From the drop-down menu that appears, choose "Satisfactory Academic Progress" and then select "Enroll Me" to launch the course.

**Note:** If you do not have a username and password for [Federal Student Aid E-Training](#), click on "Create new account" in the right-hand column on the home page and follow the instructions to create a username and password.

Thank you for your continued interest in and support of our training efforts. If you have questions about this training opportunity, please contact Byron Scott at [byron.scott@ed.gov](mailto:byron.scott@ed.gov).

**COD System Operational Notice**  
**Direct Loan Origination Fee Percentages**  
**Will Change for FY 2015**

The USDE will soon issue a Dear Colleague letter that explains the FY 2015 sequester required changes to the Title IV Federal Student Aid programs. The letter will include the Direct Subsidized Loan, Direct Unsubsidized Loan, and Direct PLUS origination fee percentages for FY 2015. Following the Dear Colleague letter, USDE will post an electronic announcement that provides operational updates and information about Common Origination and Disbursement (COD) system readiness for processing Direct Loans that will be first disbursed on or after October 1, 2014.

If you have questions about this announcement, contact the COD School Relations Center at 800/848-0978 for Direct Loans. You may also e-mail [CODSupport@ed.gov](mailto:CODSupport@ed.gov).

**The Florida Department of Education Announces a New Logo**



## OSFA's Outreach Team Contact information

Lori Auxier  
Director of Outreach Services  
561-292-6002, office/fax  
[Lori.Auxier@fldoe.org](mailto:Lori.Auxier@fldoe.org)

Robin Blank  
Outreach Representative  
561-357-4837, office/fax  
[Robin.Blank@fldoe.org](mailto:Robin.Blank@fldoe.org)

Pedro Hernandez  
Outreach Representative  
850-245-1821, office  
850-488-3612, fax  
[Pedro.Hernandez@fldoe.org](mailto:Pedro.Hernandez@fldoe.org)

Gerri McCormick  
Outreach Representative  
407-207-4944, office/fax  
[Gerri.McCormick@fldoe.org](mailto:Gerri.McCormick@fldoe.org)

Reyonna Parrish  
Outreach Representative  
850-410-6830, office  
850-488-3612, fax  
[Reyonna.Parrish@fldoe.org](mailto:Reyonna.Parrish@fldoe.org)

Stephanie Rosh  
Outreach Representative  
727-738-6498, office  
[Stephanie.Rosh@fldoe.org](mailto:Stephanie.Rosh@fldoe.org)

Isabel Acevedo  
Outreach Representative  
305-542-3800, office  
[Isabel.acevedo@fldoe.org](mailto:Isabel.acevedo@fldoe.org)

Jan Smith  
Manager of Outreach Services  
850-245-1822, office  
850-488-3612, fax  
[Jan.Smith@fldoe.org](mailto:Jan.Smith@fldoe.org)

# The OSFA Philosophy

The Office of Student Financial Assistance (OSFA) has the ability to offer its partners and customers something few public agencies can, the ability to shape OSFA programs and services based on their specific needs and concerns. OSFA provides financial aid workshops, publications, better services for participants, and helps fund scholarship and grant programs. If a participant has a problem or suggestion, the OSFA management team listens and makes every effort to implement a solution that meets their needs. Public dollars deserve the kind of accountability OSFA provides in financing education.