



News To Know

Florida Department of Education

Order Your Free NYFF Resources

Summer is a great time to stock up on NyFF resources for your Financial Aid Office. We will be reprinting items in July to include the latest legislative updates. Pre-order your supplies now for shipping in August. To access our online order form, simply visit www.NavigatingYourFuture.org and choose the "Partner Log-In" located in the top right hand corner. If you do not have a partner log-in, please contact Jan.Smith@fldoe.org to request one.

The following items are available to pre-order:

Brochures:

- Financial Aid
- Searching For Scholarships
- Repayment of Your Student Loan Debt
- Managing Your Budget
- Managing Your Credit
- Career Planning
- School and Life Management

Bookmarks:

- NSLDS – Know What You Owe
- NyFF Online Workshops

Posters:

- Financial Aid
- Searching For Scholarships
- Repayment of Your Student Loan Debt
- Managing Your Budget
- Managing Your Credit
- Career Planning
- School and Life Management

**2014
June**

Inside this issue:

NyFF Resources	1
NyFF Updates	2
State Scholarship & Grant Programs	3
Important Announcements	4
OSFA Outreach Team's Phone Numbers	5
OSFA Philosophy	6

The OSFA mission is to facilitate higher education access and services by providing exemplary customer attention, comprehensive financial aid information, and convenient and efficient products.

Navigating Your Financial Future (NyFF)



Direct Loans Interest Rates Effective July 1, 2014

The following information was published by Sue O'Flaherty, Service Director, Program Management, Federal Student Aid:

The new interest rates for Direct Loans first disbursed on or after July 1, 2014 and before July 1, 2015, are as follows:

- Direct subsidized loans for undergraduate students 4.66%
- Direct unsubsidized loans for undergraduate students 4.66%
- Direct unsubsidized loans for graduate/professional students 6.21%
- Direct PLUS loans for graduate/professional students and parents of dependent undergraduate students 7.21%

Mapping Your Future's Calculators can be integrated, customized

Mapping Your Future's **Calculators** enable students, parents, and others to manage their money and student loans.

Mapping Your Future website, handouts to be updated with new interest rates

With student loan interest rates set to increase on July 1, it's more important than ever to provide student borrowers information on the latest rates and the benefits of making interest payments while in school.

Support Mapping Your Future while shopping online for graduation gifts

While shopping online this spring, support Mapping Your Future through the AmazonSmile and Good-Shop programs.

State Scholarship & Grant Programs

CGS!FLORIDA

CGS!Florida is a free, on-site program that helps students and families complete the FAFSA.

- 222% increase from 2013, provided at 44 sites throughout Florida
- 703 volunteers assisted 1,141 students and 1,199 parents
- 866 FAFSAs initiated, partially or fully submitted

NT4CM

- 23% increase over last year's training, provided at 14 sites. So start thinking about volunteering your facility for the future!
- College Goal Sunday — It's not too early to think about being a part of the program for next year!



Noteworthy:

- Upcoming State website changes — includes: consolidation of the menu bar items, listing of the program Fact Sheets on the Home Page and consolidation of the Bright Futures content into a Student Handbook.
- Legislative changes — Rosewood Family Scholarship Program: expands recipients from 25 to 50 & increases the award amount from \$4,000 to \$6,100.
- Fewer Bright Futures students — It is anticipated that fewer students will earn Bright Futures as a result of the higher test score requirements.
- Bright Futures award amounts — remain the same as the 2013-14 academic year.
- June 30 — State of Florida fiscal year ends and all reconciliations are due for state scholarship and grant programs. July 1 begins the new fiscal year.

Visit our State
Programs

[Calendar!](#)



Important Announcements

Online Training Module - Satisfactory Academic Progress

The following information was published by Jana Hernandez, Service Director, Operations,
Federal Student Aid

<http://ifap.ed.gov/dpcletters/ANN1409.html>

FSA is pleased to announce the availability of an online, self-paced training module about satisfactory academic progress (SAP). This training provides participants with lessons on required and optional elements of an SAP policy, and features a variety of resources to help you develop and implement your school's SAP policy, including a checklist and factors to consider when creating or updating a policy. Portions of the training and the accompanying case studies have been separated into sections for term-based credit-hour programs and clock-hour and non-term credit-hour programs. This training is intended for financial aid professionals and all other school staff with responsibilities for monitoring students' satisfactory academic progress.

The "Satisfactory Academic Progress" training module is available on the [Federal Student Aid E-Training](http://fsatraining.info) website, located at <http://fsatraining.info>.

To access the training, log in to [Federal Student Aid E-Training](http://fsatraining.info) with your username and password. After logging in, point your cursor to "Training by Topics" on the main menu bar. From the drop-down menu that appears, choose "Satisfactory Academic Progress" and then select "Enroll Me" to launch the course.

Note: If you do not have a username and password for [Federal Student Aid E-Training](http://fsatraining.info), click on "Create new account" in the right-hand column on the home page and follow the instructions to create a username and password.

Availability of New NSLDS Enrollment Reporting Guide (April 2014)

The following information was published by Pamela Eliadis, Service Director, System Operations & Aid Delivery Management, Federal Student Aid

<http://ifap.ed.gov/eannouncements/042514AvailabilityNewNSLDSEnrollReportGuideApr2014.html>

The new NSLDS Enrollment Reporting Guide (April 2014) is now available on the IFAP website, in the [NSLDS User Documentation](#) section.

For more information about changes to the requirements for institutional reporting of enrollment information to NSLDS, refer to [Dear Colleague Letter GEN-14-07](#), posted to the Information for Financial Aid Professionals (IFAP) website on April 14, 2014.

If you have questions about NSLDS or the new Enrollment Reporting Guide, contact the NSLDS Customer Support Center at 800/999-8219. You can also contact Customer Support by e-mail at nslds@ed.gov.

Important Announcements

COD System Operational Notice Direct Loan Origination Fee Percentages Will Change for FY 2015

The USDE will soon issue a Dear Colleague letter that explains the FY 2015 sequester required changes to the Title IV Federal Student Aid programs. The letter will include the Direct Subsidized Loan, Direct Unsubsidized Loan, and Direct PLUS origination fee percentages for FY 2015. Following the Dear Colleague letter, USDE will post an electronic announcement that provides operational updates and information about Common Origination and Disbursement (COD) system readiness for processing Direct Loans that will be first disbursed on or after October 1, 2014.

If you have questions about this announcement, contact the COD School Relations Center at 800/848-0978 for Direct Loans. You may also e-mail CODSupport@ed.gov.

The Florida Department of Education Announces a New Logo



From Commissioner Stewart (5/19/14):
“The new logo design features an icon that tells our story. The icon represents the pathway for students to reach their full potential as represented by the bright sunshine and the graduation cap in the distance.”

OSFA's Outreach Team Contact information

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The OSFA Philosophy

The Office of Student Financial Assistance (OSFA) has the ability to offer its partners and customers something few public agencies can, the ability to shape OSFA programs and services based on their specific needs and concerns. OSFA provides financial aid workshops, publications, prompt services for participants, and helps fund scholarship and grant programs. If a participant has a problem or suggestion, the OSFA management team listens and makes every effort to implement a solution that meets their needs. Public dollars deserve the kind of accountability OSFA provides in financing education.



The **News to Know** is now available on the [Policy, Regulations, and Guidance](#) page of our website. Previous editions may be viewed on our [Archives](#) page.

Contact OSFA
Tallahassee, FL
Toll-free State Programs: 1-888-827-2004
E-mail: OSFA@fldoe.org
Toll-free Federal Loans: 1-800-366-3475
Locally: 1-850-410-5200

[Click here to contact an OSFA Outreach Representative about your institution's needs.](#)