

August 2014

News To Know

2013-14 Loan Volume Reporting Requirement

The 2014 General Appropriations Act (GAA) proviso language requires reporting of loans disbursed and number of students receiving loan funds by institutions receiving Office of Student Financial Assistance (OSFA) administered state scholarships and/or grant funds during the 2013-14 academic year. Institutions must report this information to the Florida Department of Education (Department) by **September 1, 2014**, in the format specified by the Department. The Department is required to report this information to the Florida Legislature.

To determine your need to report, view State of Florida financial aid programs for which your institution has disbursed on the *Postsecondary Institution* page of the OSFA website available at <https://www.floridastudentfinancialaidsg.org/home/PostSecondaryInstitutions.asp>. Click "LOGIN HERE" and below *Reconciliation of Funds Disbursed to Institutions*, select *View Payment Summary*.

To assist you in meeting this legislative reporting requirement, we will continue to utilize the online reporting process with detailed loan type reporting, as follows:

1. What was the total federal loan amount disbursed (net) to all students for each of the loan types below?

- Enter the total net disbursed amount (gross less cancellations and refunds) for each specified loan type: Subsidized and Unsubsidized Stafford loans, Perkins, Graduate PLUS, Parent PLUS loans, and TEACH loans.
- An amount must be entered for all fields. If your disbursed amount is zero, enter "0."

2. What is the total number of students receiving loan funds for each of the loan types below?

- Enter the number of students who received net loan funds (not including cancelled disbursements, returned funds, etc.) for each specified loan type (listed above).
- Enter the total (unduplicated) number of students receiving loan funds. An unduplicated count is the number of individuals receiving a loan, not the number of loans. A borrower's name can be counted only once each year.
- A number must be entered for all fields. If no students received loan funds, enter "0."

Navigating Your Financial Future (NyFF)

NyFF offers FREE Exit Counseling Publications

The Office of Student Financial Assistance now offers a free Exit Counseling Guide created by Federal Student Aid.

This 29 page guide covers the basics of navigating repayment for student loan borrowers and includes important information regarding financial planning and debt management. The back cover is designed to be mailed out easily with a placeholder for a stamp, return address, and room to affix a label for the student address.

Guides can be ordered via the Navigating Your Financial Future website at www.NavigatingYourFuture.org. Select the “Resources” tab to access the order form. Guides are also available directly through the www.FSAPubs.gov website as well.

Mapping Your Future Updates

Mapping Your Future is undergoing some exciting changes, such as becoming a part of the Money Management International (MMI) family of services and the redesign of the *Mapping Your Future* website.

See the following articles for more information:

[Money Management International announces partnership with Mapping Your Future](#)

[Mapping Your Future introduces new website design to benefit students, families, schools](#)

As part of the MMI family of services, *Mapping Your Future* looks forward to the opportunities to provide you with new products and services.

Contact us at feedback@mappingyourfuture.org or 573-796-3730 with any questions.

State Scholarship & Grant Programs

OSFA Calendar August/September

- Bright Futures Final Evaluation results posted on students' Financial Aid Recipient History (FARH). Students instructed to verify information accuracy and view final award status online.
- Students notified to update postsecondary institution information for release of funds following drop/add for term 1.

OSFA Website Changes

Be sure to visit the Florida State Scholarship & Grant Program's new and improved website. The information is the same, but has been streamlined to make it easier to find.

The Postsecondary Institution tab provides general information and a login so that ONLY YOU may see your links for reporting! Click [State Website](#) to visit the improved site.

Important Announcements

Final FISAP Form, Instructions, Desk Reference, Technical Reference, and eSignature Information for FISAP Due by October 1, 2014

By Sue O'Flaherty, Service Director, Program Management, Federal Student Aid

The Fiscal Operations Report for 2013-2014 and Application to Participate for 2015-2016 (FISAP) has been approved by the Office of Management and Budget (OMB). We have posted the [FISAP form, instructions, and Desk Reference to our Information for Financial Aid Professionals \(IFAP\) Web site](#). The FISAP itself will be available on the [eCampus Based \(eCB\) Web site](#) by August 1, 2014.

We have also posted the [Technical Reference for the 2015-2016 FISAP](#) that provides technical specifications and record layouts for schools or other organizations that wish to design custom software systems.

These documents will assist schools in completing the 2015-2016 FISAP.

Reminder: As announced in the [Notice of the 2014-2015 Award Year Deadline Dates for the Campus-Based Programs](#) published in the [Federal Register](#) on January 15, 2014 (79 FR 2646), the date by which a school must submit its 2015-2016 FISAP and the required signature pages is **Wednesday, October 1, 2014**.

Regardless of whether a school uses the new eSignature process or continues submitting paper signature pages, the signature of the CEO, as designated on a school's Program Participation Agreement (PPA), remains the required signature for all eCB forms. In addition, signature page documents must be submitted by midnight (ET) of the deadline date. A school should account for the additional time for delivery when submitting paper documents.

Contact Information

For additional information about the FISAP or the reference documents, please contact the Campus-Based Call Center at 877/801-7168. Customer service representatives are available Monday through Friday from 8:00 A.M. until 8:00 P.M. (ET). You may also e-mail CBFOB@ed.gov.

FAFSA Filers Under the Age of 13

By Jeff Baker, Director, Policy Liaison and Implementation, Federal Student Aid

This link provides answers to questions from institutions regarding whether students under the age of 13 can apply for and receive Title IV, HEA program assistance.

<http://ifap.ed.gov/eannouncements/071814FAFSAFilerUnderAgeOf13.html>

Companies Duped Victims Struggling With Student Loan Debt

By Stephanie Zimmermann, The ABC News Fixer

This ABC news article discusses the emerging area of fraud nationwide that involves student loan debt.

<http://abcnews.go.com/Blotter/suit-companies-duped-victims-struggling-student-loan-debt/story?id=24557689>

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The OSFA Philosophy

The Office of Student Financial Assistance (OSFA) has the ability to offer its partners and customers something few public agencies can, the ability to shape OSFA programs and services based on their specific needs and concerns. OSFA provides financial aid workshops, publications, better services for participants, and helps fund scholarship and grant programs. If a participant has a problem or suggestion, the OSFA management team listens and makes every effort to implement a solution that meets their needs. Public dollars deserve the kind of accountability OSFA provides in financing education.