News To Know

Florida Department of Education

Technical Guidance for Florida Legislative Changes to State Programs

Senate Bill 2000 General Appropriations Act (GAA) requires that institutions receiving Office of Student Financial Assistance (OSFA) state scholarships and/or grant funds to report the total loan amounts disbursed and the total number of students receiving loan funds to the Florida Department of Education by September 1, 2011. This information for the 2010-11 academic year is required to be submitted in the format that is specified by the Florida Department of Education.

This requirement was restricted in last year's GAA to institutions participating in the Florida Student Assistance Grant (FSAG). This year, the requirement was expanded to include institutions that receive funds from any state scholarship and grant program administered by OSFA. Please keep in mind that OSFA is required to report this information to the Florida Legislature. To assist you in meeting this Legislative reporting requirement, we have developed an easy online reporting process. Visit the website at http://www.floridastudentfinancialaid.org/SSFAD/home/uamain.htm. Go to the Postsecondary Institution tab. Select the Federal Loan Disbursement Report.

Should you have any questions or need assistance, you may contact OSFA's Outreach Representatives.

Navigating Your Financial Future (NyFF)

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Our new NyFF brochures are here! You spoke, and we listened. Our new, one-page, tri-fold brochures were created to provide busy students the most important information in a quick-read style with a step-by-step format.

Topics available include:

- Career Planning
- Managing Your Budget
- Managing Your Credit
- School and Life Management



Sample of Career Planning Tri-fold Brochure







Each brochure has a Smartphone code on the outside cover to access our website.

State Scholarship & Grant Programs

August Calendar

- State scholarship and grant programs begin funding in the fall and end in the spring.
 Students who only attend one term will receive a prorated amount of the annual award funding.
- Florida Bright Futures Scholarship Program initial 8th semester evaluations and award notifications are posted to students' financial aid recipient history screen web pages.
- August 31 The Initial Student Florida Financial Aid Application closes. By this date, all school districts have completed graduation (including summer session) for the prior academic year.

Important Announcements

New Default Prevention Resource Information Website

In an <u>electronic announcement</u>, the Office of Federal Student Aid announced that it has developed a new Default Prevention Resource Information website on the Information for Financial Aid Professionals (IFAP) website. This website consolidates delinquency and default prevention resources in one location for schools. Prior to the launch of this website, it was necessary for staff to provide schools with individual item-by-item resource listings. The new website brings these resources together for easier reference, access, and updates.

Information is organized by these key subjects:

- Addressing delinquency
- Cohort default rates (CDRs)
- Delinquency reports
- Encouraging successful repayment
- Reducing default risk

Training at your fingertips

Included on the Default Prevention Resource Information website are helpful links to contact information for the following areas:

- Default Prevention Assistance
- Default Resolution Group
- Loan Servicing Centers for Schools
- Loan Servicing Centers for Students
- Operations Performance Division (for CDR assistance)

National Training for Counselors and Mentors

OSFA is pleased to that announce we are planning for the upcoming National Training for Counselors and Mentors (NT4CM). Stay tuned for upcoming dates and times.

Tax-Free Weekend in Florida

Florida's tax-free weekend has been reinstated for 2011! It is scheduled to take place August 12-14, 2011, which is perfect for parents who need to purchase school supplies, clothing, shoes, and other back-to-school items.

OSFA's Outreach Team Contact information

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The OSFA Philosophy

The Office of Student Financial Assistance (OSFA) has the ability to offer its partners and customers something few public agencies can, the ability to shape OSFA programs and services based on their specific needs and concerns. OSFA provides financial aid workshops, publications, better services for participants, and helps fund scholarship and grant programs. If a participant has a problem or suggestion, the OSFA management team listens and makes every effort to implement a solution that meets their needs. Public dollars deserve the kind of accountability OSFA provides in financing education.