

November 28, 2016

OSFA/FFELP #15-16-03

Dear Student Loan Participant:

On November 17, 2016, the *Common Manual* Governing Board approved two proposals from Batch 206 to modify the *Common Manual*. The changes will be incorporated into the *Common Manual* with the publication of the next quarterly integrated update. Enclosed is the following update:

- **Reaffirmation Agreement Form**
- **Bankruptcy**

For further information you may contact me at (850) 410-6846 or e-mail at Reitha.scott@fldoe.org.

Sincerely,

Reitha Scott, Policy Manager
Office of Student Financial Assistance

COMMON MANUAL UPDATES

Reaffirmation Agreement Form

The *Common Manual* is being revised to incorporate the OMB approved form, the *Reaffirmation Agreement*. This is the only acceptable form for the borrower to acknowledge he has exceeded Stafford annual or aggregate loan limits and affirm the intent to repay the overage.

Affected Sections:	6.11.E	Exceeding Loan Limits
Effective Date:	For reaffirmation agreements provided to borrowers after March 30, 2016.	
Basis:	Dear Colleague Letter (DCL) GEN-15-20.	
Policy Information:	1314/Batch 206	
Guarantor Comments:	None.	

COMMON MANUAL UPDATES

Bankruptcy

The *Common Manual* has been revised to remove a cross-reference. The cite references bankruptcy guidance applicable only in portfolios with active loan origination processes, and thus, no longer applies to any FFELP lender's loans.

Affected Sections: 13.8.A Bankruptcy

Effective Date: Retroactive to July 1, 2010.

Basis: Health Care and Education Reconciliation Act of 2010.

Policy Information: 1315/Batch 206

Guarantor Comments: None.