January 15, 2013

Dear Student Loan Participant:

On December 20, 2012, the *Common Manual* Governing Board approved one proposal from Batch 190 to modify the *Common Manual*. The changes will be incorporated into the *Common Manual* with the publication of the next quarterly integrated update. Enclosed are the following updates:

## • Calculation of School Cohort Default Rates

For further information you may contact me at (850) 410-6846 or e-mail at Reitha.scott@fldoe.org.

Sincerely,

Reitha Scott, Policy Manager Office of Student Financial Assistance

## **COMMON MANUAL** UPDATES

## **Calculation of School Cohort Default Rates**

The *Common Manual* is being revised correct information on the treatment of closed school, false certification, or identity theft discharges in the cohort default rate calculation. In addition, information on developing a Default Prevention Plan has been added.

Affected Sections:	16.2 16.5	Calculation of School Cohort Default Rates Consequences of High Official Cohort Rates for Schools
Effective Date:	Expansion of the cohort default period from a two-year period to a three-year period beginning with fiscal year 2009.	
Basis:	2012 Cohort Default Rate Guide; GEN-05-14	
Policy Information:	1281/Batch 190	
Guarantor Comments	s:None.	