OSFA/FFELP #11-12:05

Dear Student Loan Participant:

On January 19, 2012, the *Common Manual* Governing Board approved two proposals from Batch 183 to modify the *Common Manual*. The changes will be incorporated into the *Common Manual* with the publication of the next annual update. Enclosed are the following updates:

- Monitoring Enrollment on PLUS Loans
- Teacher Loan Forgiveness Program—Partial Discharge of a Spousal Consolidation Loan

For further information you may contact me at (850) 410-6846 or e-mail at Reitha.scott@fldoe.org.

Sincerely,

Reitha Scott, Policy Manager Office of Student Financial Assistance

COMMON MANUAL UPDATES

Monitoring Enrollment on PLUS Loans

The *Common Manual* is updated to implement enrollment monitoring in cases where forbearance is granted to align PLUS loan repayment. If a forbearance is granted based on the dependent student's enrollment to align PLUS loan repayment, the lender must monitor the dependent student's enrollment status for both the forborne and deferred PLUS loan(s) or the lender must find an alternative basis for granting a forbearance on the pre-July 1, 2008 PLUS loan(s) that is not eligible for deferment.

Affected Sections: 11.21.0 Repayment Alignment

Effective Date: For PLUS borrowers who have loans first disbursed prior to

July 1, 2008, and subsequently obtained loans disbursed on or

after July 1, 2008.

Basis: §682.211(f)(15); private letter guidance from Pam Moran of

the Department of Education.

Policy Information: 1260/Batch 183

Guarantor Comments: None.

COMMON MANUAL UPDATES

Teacher Loan Forgiveness Program—Partial Discharge of a Spousal Consolidation Loan

The *Common Manual* has been revised to clarify that a qualified borrower's underlying loans of a spousal Consolidation loan may be eligible for teacher loan forgiveness regardless of the status of the spouse's underlying loans.

Affected Sections: 13.9.A Teacher Loan Forgiveness Program

Effective Date: Teacher loan forgiveness for new borrowers on or after

October 1, 1998.

Basis: Federal Register dated August 6, 2002; private letter guidance

from Pam Moran of the Department of Education dated

August 16, 2011.

Policy Information: 1261/Batch 183

Guarantor Comments: None.